



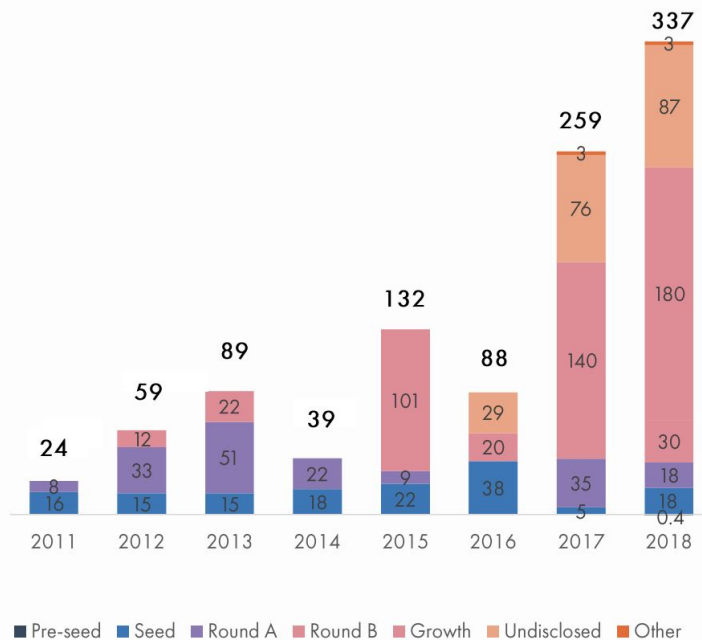
**\$1bln**

**7 years**

**2017**  
**\$258.6m**

**2018**  
**\$336.9m**

# Total Investments



Total capital invested: **\$336.9m\***, exceeding 2017 by 1.3 times

- Round A: **\$18.4m**
- Round B: **\$30m**
- Growth stage: **\$180m**
- Undisclosed deals: **\$86.9m\***

The largest deal of 2018 was done by *GitLab* – a system for managing program code repository, with **\$100m** raised at growth stage

Note: \*excluding deals with undisclosed amount  
Source: Deloitte Research, UVCA Research, AVentures Capital



**\$25.6m**

**7 M&A  
Deals**



Total value of Venture Capital (VC) deals

2018 – **\$336.9m**  
2017 – \$258.6m (1.3x increase)



Number of deals:

2018 – **115**  
2017 – 89

The prevalent number of funds operating in Ukraine focused on the Seed stage.

The average ticket at Seed stage - **\$918k\***



Value of M&A Deals

2018 – **\$25.2m**



Number of deals:

2018 – **7**

M&A considered as a tool for business development, unification of efforts and expertise.



Angel Investments

2018 – **\$0.9m**



Number of deals:

2018 – **7**



Initial Coin Offering (ICO)

2018 – **\$58.3m**  
2017 – \$160.3m



Number of deals:

2018 – **4**  
2017 – 19



Note: \*excluding deals with undisclosed amount (see Glossary)  
Source: Deloitte Research, UVCA Research

## TOP Deals



GitLab

**\$268 mln**  
**\$100 mln**

ICONIQ Capital, Goldman Sachs, Khosla Ventures, GV, Alphabet

people.ai

**\$30 mln**  
**\$60mln**

Andreessen Horowitz, Lightspeed Venture Partners, GGV Capital, Y Combinator  
Iconiq, Lightspeed Venture Partners, GGV Capital, YCombinator

 BITFURY

**\$80 mln**

Korelya Capital, Macuarie Capital, Galaxy Digital LP, Dentsu, iTech Capital, LIAN Group

 grammarly

**\$90 mln**

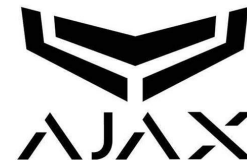
General Catalyst, IVP etc.

 YayPay

**\$8,4 mln**

Information Venture Partners, 500 Startups, QED Investors, Birchmere Ventures, Fifth Third Capital, Gaingel

**UVCA**  
UKRAINIAN VENTURE CAPITAL &  
PRIVATE EQUITY ASSOCIATION



**\$10 mln**

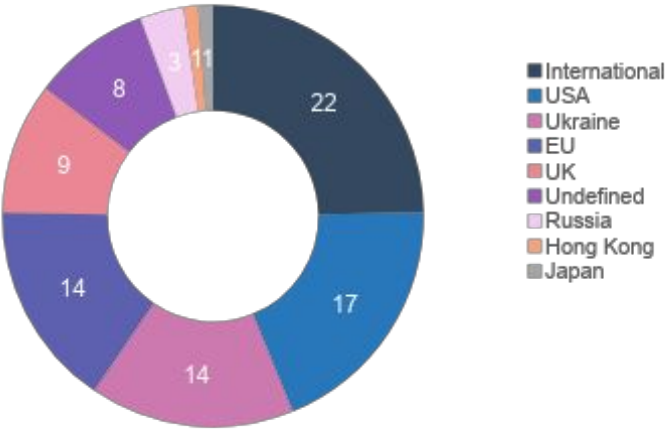
Horizon Capital

 Preply

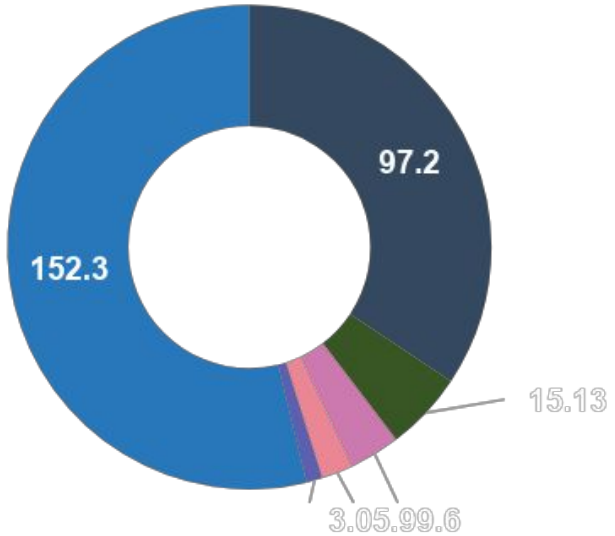
**\$4 mln**

Point Nine Capital, RTAventures, SMRK VC Fund, angels, Diligent Capital Partners

**Capital structure by country 2018, number of deals\***



**Capital structure by country 2018, \$ m\*\***



- International
- Other
- EU
- UK
- Ukraine
- USA

# UVCA Members

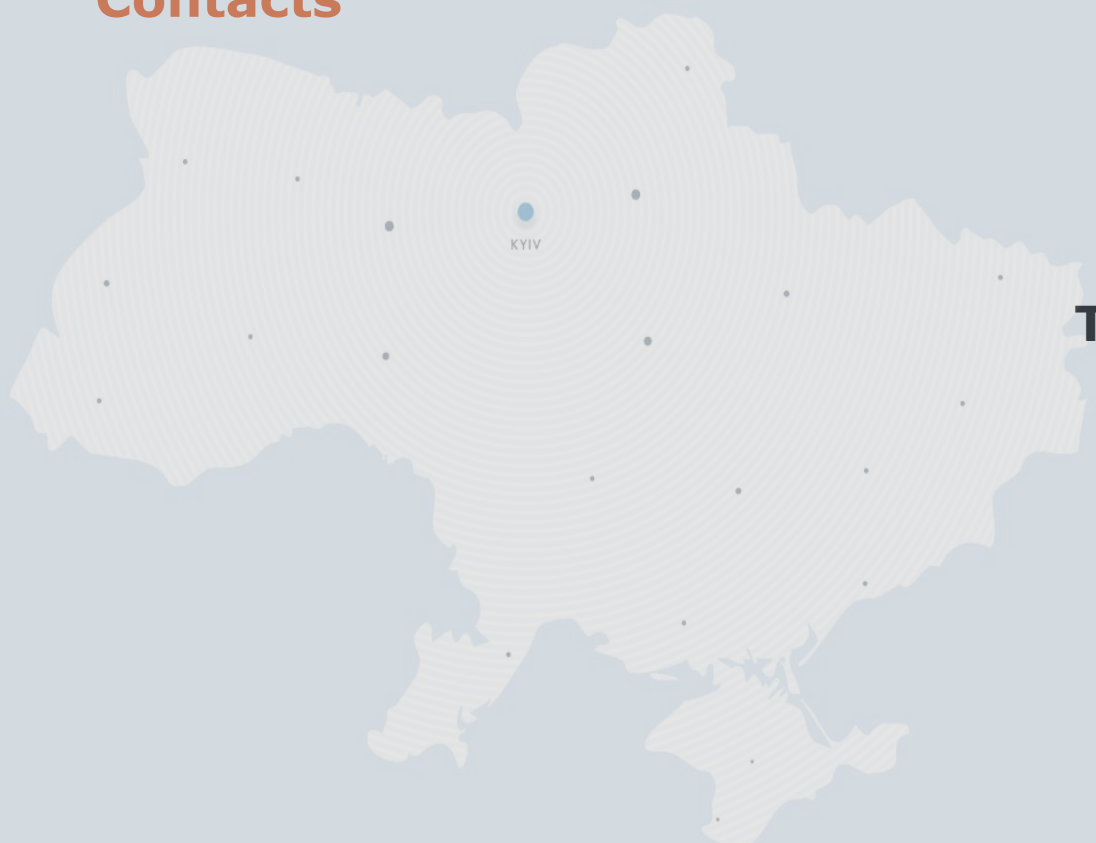




## Contacts

UVCA

UKRAINIAN VENTURE CAPITAL &  
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